

Name.	name and style of "The Highlands Railroad Company," and in that name may sue and be sued in any court of law or equity in this state, and shall be competent to purchase or acquire by gift, devise or otherwise, such real or personal estate or property as shall be necessary for carrying out the object and intent of this charter.
Capital stock.	SEC. 2. The capital stock of the company shall be twenty-five thousand dollars (\$25,000) in shares of fifty dollars (\$50.00) each, but the stock may be increased as shall be deemed necessary for the construction and operating of the proposed railroad, to one hundred and fifty thousand dollars (\$150,000). The stock may be subscribed and paid in money, labor, machinery, land or any material that can be made available for the construction, repairs or other necessary purposes of making and operating the road.
Stock vote.	SEC. 3. Each stockholder shall be entitled to one vote in person or by proxy for each and every share of fifty dollars (\$50) which such stockholder shall own for at least ten days previous to any meeting of the stockholders. The stockholders shall have the power to make and alter such rules, regulations and by-laws as they may deem necessary and proper for the government and interest of the company not inconsistent with this charter or the constitution and laws of this state, or of the United States.
Rules, &c.	No stockholder shall be liable for more than the amount of his subscription to the capital stock of the company.
Liability of stockholder.	SEC. 4. The track of the said railroad may be constructed of wood or iron, or both, as the stockholders may decide, and the same may be changed at any time that the stockholders may deem necessary or advisable.
Track.	SEC. 5. Whenever the amount of four thousand dollars (\$4,000) shall have been subscribed to the capital stock, the company may proceed to locate and construct the railroad as provided for in section one of this act, and shall have and possess all the powers and privileges granted in chapter ninety-nine of Battle's Revisal, and
When road to be located.	
Corporate powers.	